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AUTO WORKERS COMMUNITY CREDIT UNION NEWSLETTER • JULY 2003

Member of Canadian Business for Social Responsibility **Imagine**  A Caring Company

It Pays To Do Your Homework

For AWCCU members, **Charles and Debbie Olliffe**, a used truck was on their shopping list. When they finally drove their truck home, it was much better than a used truck – thanks to AWCCU's **Cathi Hester!**

the dealership's finance department to discuss a loan and patiently explained her that they had recently re-mortgaged their house and consolidated their debts. Providing copies of the paperwork and pointing out that their credit bureau file may not yet be up to date, Charles and Debbie waited to hear about their loan.

The dealership ran a credit check a few days later and called the Olliffe's with the disappointing news: to qualify for the loan, they needed a \$3,000 cash down payment and the loan period had to be reduced from 72 months to 48 months. "We didn't have \$3,000 to give them, the monthly payments would have been more than we budgeted for and, frankly, it was one problem after another. We just didn't feel good about things," says Debbie.

Feeling very disheartened, Charles and Debbie decided to visit AWCCU at its new Five Points location. Charles says they felt "at home" the moment they walked in the door. "The surroundings are wonderful and immaculate," he says. "It's convenient for us and has a family-like atmosphere. Staff really took the time to get to know us."

Charles and Debbie were directed to Cathi Hester, AWCCU Branch Services Representative. "From the beginning, when we shook hands, to the time we signed the deal, Cathi was wonderful," Charles says. "She is a delightful lady who spent time explaining our options to us. Best of all, she told us about a Lease Look Alike Loan and other loan options, which meant we could shop for a new truck. Well, we were thrilled!"

Soon the Olliffe's were shopping for a new truck - and it didn't take long to find one.

"Then everything just fell into place," says Debbie. She adds that the couple particularly enjoyed dealing with Cathi because they were not pressured and felt confident with her expertise and personable approach.

"We would highly recommend Cathi to anyone who needs a loan" says Charles. "Compared to our experiences with other financial institutions, dealing with AWCCU was our best experience!" Oh yes, Charles and Debbie are thrilled with their new truck.



Cathi Hester, Charles and Debbie Olliffe

Charles has been an AWCCU member for over 30 years and is employed by GM in the truck plant in B4. By day, Debbie is a Compliance Officer with the Ministry of Finance and in the evenings she volunteers her time as a Captain (Deputy Commanding Officer) with the 1913 Royal Canadian Army Cadet Corps in Oshawa. They are the proud parents of three children and two grandchildren.

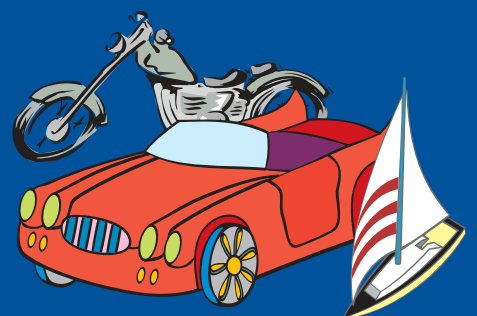
Recently, it was time to buy a truck. After figuring out their budget, Charles and Debbie went shopping and soon found a used truck. Anxious to close deal, they met with a representative from

**Go ahead –
be a kid again
Get a new Toy!**

**Great Rate * 4%
Personal Loan**

*6-month fixed rate *oac*

**Hurry - offer is available
for a limited time only!**



ABOUT YOUR

Credit Union

2003 Seminars

RESPs – New and Improved!

Tuesday September 16

11:00 am – 12:00 pm
and 7:00 pm – 8:00 pm

Budgeting –

Accounting for your Money

Thursday, September 25

7:00 pm – 9:00 pm

Planning for Your Retirement

Tuesday, September 23

11:00 am – 12:00 pm
and 7:00 pm – 8:00 pm

Tuesday, October 21

11:00 am – 12:00 pm
and 7:00 pm – 8:00 pm

Tuesday, November 18

11:00 am – 12:00 pm
and 7:00 pm – 8:00 pm

All seminars will be held at
Auto Workers Community
Credit Union (Basement level),
322 King St. W., Oshawa.

RSVP today – seating is limited!

Michelle Alston at
905-728-5444 ext 2202 or

Joan Thursby at
905-728-5444 ext 2260

Toll free: 1-800-267-8771

Fax: 905-728-9725

Email: malston@awccu.com
or jthursby@awccu.com

**Refreshments and door
prize draw following
each seminar!**

OUR FULL SERVICE OFFICE LOCATIONS

Oshawa

322 King St. W. L1J 2J9

Five Points Mall

285 Taunton Rd. E. L1G 3V2

Bowmanville

133 King St. E. L1C 1N6

Tel: 905.728.5187 Fax: 905.728.8727

Toll free: 1.800.268.8771

Website: www.awccu.com

ASK AN EXPERT



Janet and Sara are full-time Investment Advisors with Auto Workers Community Credit Union and Credential Securities.

To arrange an appointment with Janet or Sara, contact Lorraine Nemeth at 905-725-6789, ext 2255 or by e-mail at lnemeth@awccu.com



Janet Bray,
Investment Advisor



Sara Murree,
Investment Advisor

Every year at tax time I want to make a contribution to my RRSP but find it difficult to come up with the money. Is there an easier way to do this?

Janet: Yes, you could incorporate a PAC into your weekly or monthly budget.

PAC is short for "Pre-Authorized Contribution, which is a systematic deposit of a specific amount that you set up at regular intervals to your investment of choice. A PAC is ideal for your RRSP, non-registered investment account or your child's RESP.

This type of systematic savings plan makes it easier to save for large lump sum purchases, your retirement or your children's education by incorporating the deposit into your monthly

or weekly budget. By contributing at regular intervals throughout the year, you are less likely to miss the money than if you were to have to come up with the money all at once.

For example: A contribution of just \$25 per week invested at an annually compounded rate of 4% will amount to approximately \$7,184 after just 5 years.

Once your PAC plan is set up, you automatically pay yourself first. Contribute as much or as little as your budget allows. Further, if your PAC is directed to an RRSP or RESP, your interest income is automatically tax sheltered. See your Auto Workers Community Credit Union Representative to start your PAC plan today and watch your savings grow.

AWCCU Youth Sports Sponsorship Program

As part of AWCCU's investment in our community, we are committed to supporting the youth sports teams of our members. We are allocating a maximum of 5 sponsorships of \$400.00 each, for a total of \$2000.00, to Winter Sports, once per calendar year, and a maximum of 5 sponsorships of \$400.00 each, for a total of \$2000.00, to Summer Sports, once per calendar year.

The following sports (boys and girls teams, ages 5 to 16) are eligible for sponsorships: Baseball, Hockey, Lacrosse, Ringette, Soccer, and Softball. The applicant for the sponsorship must be a member of AWCCU – all members of AWCCU are eligible to apply for the sponsorship (including all staff and their families who are members) with the following

exceptions: AWCCU Management, Board members and Credit Committee members, and their immediate families (spouses and dependent children) are not eligible for sports sponsorships.

The **application deadline** for **Winter Sports** will be **September 30 of each year** and the deadline for **Summer Sports** will be **March 31 each year**.

Applications for team sponsorship are available from the Receptionist at the Oshawa branch or from any staff member at the Five Points or Bowmanville branches. All applications must be completed in full and should be submitted to Attention: Marketing Manager at the Oshawa King Street branch by the above deadlines.

Congratulations!

Congratulations to **Donna Wiskin**, who retired on July 11 after 40 years of service with AWCCU.



Donna joined Auto Workers Community Credit Union as a Teller in 1963, became the Loans Department Receptionist in 1966, and

from 1978 until the present time she has been a Mortgage Clerk.

Donna was honoured at a dinner held at a local Oshawa restaurant and was presented with two handcrafted Muskoka chairs – true symbols of retirement! She and her husband plan to use the chairs at their cottage in Haliburton, which they will now have more time to enjoy. And on her last day of work, Donna was honoured with a luncheon at AWCCU, where she was presented with a Swarovski crystal box.