



Highlights:

- Ask An Expert
Top 5 RRSP Tips



CU Views

AUTO WORKERS COMMUNITY CREDIT UNION NEWSLETTER • JANUARY 2004

Member of Canadian Business for Social Responsibility **Imagine**  A Caring Company

The early bird gets the worm... and a nest egg

Make your RRSP contribution now!

Auto Workers Community Credit Union has a variety of great RRSP options:

- **5 year Step-Up Term Deposit**
Tiered rates. Cashable each year on anniversary.
- **GICs**
Variable rate and fixed term products available. 180 to 364 days or 12 to 60 months.
- **3 year Index-Linked Term Deposit**
Linked to the performance of the S&P/TSX 60. Your principal is guaranteed.
Available until Monday, March 1, 2004
- **5 year "Maple Leaf Basket" Equity Linked Term Deposit**
Based on the performance of 10 Canadian or Canadian subsidiary companies that are part of the Dow Jones Sustainability World Indexes. Your principal is guaranteed.
Available until Monday, March 1, 2004

Auto Workers Community Credit Union also offers expert advice and full financial services for all your retirement planning needs including:

- **Supportive, informed advice evaluating Retirement Allowances**
- **Portfolio building alternatives to meet your personal investment style**

Mutual funds, stocks and bonds are available from Credential Securities through licensed Investment Advisors, Janet McGill, Linda Foston, and Sara Murree.

Contact them today for help with your financial planning.

Mutual funds and other securities are offered through Credential Securities Inc. Credential Securities Inc. is a member-CIPIF.

Great Rates on 5-year Step Up Term **6% in Year 5!**

Year 1	2.00%
Year 2	2.25%
Year 3	3.25%
Year 4	3.75%
Year 5	6.00%

Cashable each year on anniversary. RRSP and RRIF eligible.

Rates are subject to change without notice.

Remember – you can also borrow the funds to contribute to an RRSP. Ask us about our RRSP Loan and Line of Credit.



ABOUT YOUR

Credit Union

2003 Angel Tree Toy Drive

A Great Success!

As a result of the combined efforts of our three branches, we had another incredibly successful Angel Tree toy drive for 2003.

AWCCU was able to purchase toys for a total of 700 children in the Durham area.

Thank you to all the "angels" involved in this terrific effort – to all members and staff who contributed so generously, and to "head angel" **Lorna Wilkinson** who worked tirelessly organizing another successful charity effort on behalf of **The Salvation Army**.



Branch Locations

Oshawa

322 King St. W. L1J 2J9

Five Points Mall

285 Taunton Rd. E. L1G 3V2

Bowmanville

133 King St. E. L1C 1N6

Tel: 905-728-5187

Fax: 905-728-8727

Toll free: 1-800-268-8771

Website: www.awccu.com

ASK AN EXPERT

Credential
Securities

Credential Securities
is a Member-CIPF



Linda Foston,
Investment Advisor
CFP, FMA, FCSI



Janet McGill,
Investment Advisor



Sara Murree,
Investment Advisor

Top 5 RRSP Tips

1. Start investing in an RRSP early and put time to work for you.

But remember - it is never too late to start!

2. Contribute early in the year to maximize growth.

You can contribute to your RRSP from January 1 of any calendar year until 60 days into the following year.

3. Pay yourself first.

Before you pay your monthly bills and expenses, contribute regularly to your retirement though convenient, automatic withdrawals from your credit union account.

4. Maximize foreign content.

A geographically diversified portfolio can boost your potential returns and reduce the risk in your portfolio. Up to 30% of your RRSP holdings can be foreign content.

5. Contribute the maximum you are permitted.

Golden Rules of Retirement Planning

Your retirement dreams can come true if you have a solid investment plan in place. Follow these four golden rules and put yourself on the path to successful retirement planning.

RULE #1: Create an investment plan

Your Credential Securities Inc. Investment Advisor or Credential Asset Management Inc. Mutual Funds Investment Specialist can help you develop an investment plan suited

to your unique requirements, your time horizon, and your tolerance for risk. With a plan guiding your investment strategy, you'll feel comfortable today, and secure about tomorrow.

RULE #2: Stick to the plan

Short-term fluctuations in the value of your investments are normal. In fact, volatility is necessary to achieve higher returns over the long term. Rebalancing may be required from time to time, but impulse buying and knee-jerk selling are not part of the plan. Markets tend to rise over the long term, so rely on time, not timing the markets, to reach your goals.

RULE #3: Invest regularly

Skipping just one annual RRSP contribution of \$5,000 could reduce the value of your retirement nest egg by more than \$34,000 after 25 years (assuming an 8% average rate of return, compounded annually).

RULE #4: Diversify

Different types of investments react differently to economic events. When you hold a variety of investments in your portfolio, you protect yourself against day-to-day fluctuations in any one category. At the same time, you'll get a piece of the best performing asset class.

Call us today and make an appointment to discuss your RRSP options.

Remember...

RRSP Lines of Credit are available at prime.*
Apply today! *oac